

2024 JUNE

COLLINGWOOD

Real Estate Market Report







OVERVIEW

BUYERS MARKET

The Collingwood real estate market is a buyer's market this month, marked by a decrease in both unit sales and sales volume. Both the average and median sale prices have dropped compared to this time last year, providing buyers with more leverage and the potential for better deals.



June year-over-year sales volume of \$25,858,900

Down 38.76% from 2023's \$42,223,300 with unit sales of 34 down 26.09% from last June's 46. New listings of 126 are down 14.86% from a year ago, with the sales/listing ratio of 26.98% down 13.18%.



Year-to-date sales volume of \$186,259,068

Down 7.69% from 2023's \$201,777,199 with unit sales of 225 down 5.86% from 2023's 239. New listings of 706 are up 8.45% from a year ago, with the sales/listing ratio of 31.87% down 13.19%.



Year-to-date average sale price of \$816,225

Down from \$836,215 one year ago with median sale price of \$949,750 down from \$1,040,000 one year ago. Average days-on-market of 50.33 is up 10.5 days from last year.

JUNE NUMBERS

Median Sale Price

\$838,000

-18.64%

Average Sale Price

\$760,556

-17.14%

Sales Volume

\$25,858,900

-38.76%

Unit Sales

34

-26.09%

New Listings

126

-14.86%

Expired Listings

20

+100%

Unit Sales/Listings Ratio

26.98%

-13.18%

Year-over-year comparison (June 2024 vs. June 2023)



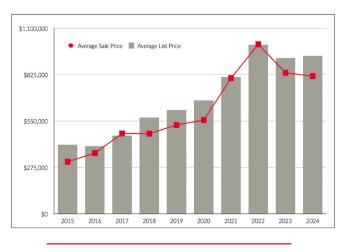
THE MARKET IN **DETAIL**

| | 2022 | 2023 | 2024 | 2023-2024 |
|---------------------------------|---------------|---------------|---------------|-----------|
| YTD Volume Sales | \$270,746,048 | \$201,777,199 | \$186,259,068 | -7.69% |
| YTD Unit Sales | 270 | 239 | 225 | -5.86% |
| YTD New Listings | 566 | 651 | 706 | +8.45% |
| YDT Sales/Listings Ratio | 47.70% | 36.71% | 31.87% | -13.19% |
| YTD Expired Listings | 18 | 65 | 136 | +109.23% |
| Monthly Volume Sales | \$31,414,000 | \$42,223,300 | \$25,858,900 | -38.76% |
| Monthly Unit Sales | 33 | 46 | 34 | -26.09% |
| Monthly New Listings | 136 | 148 | 126 | -14.86% |
| Monthly Sales/Listings Ratio | 24.26% | 31.08% | 26.98% | -13.18% |
| Monthly Expired Listings | 6 | 10 | 20 | +100% |
| YTD Sales: \$0-\$199K | 0 | 1 | 3 | +200% |
| YTD Sales: \$200k-349K | 6 | 7 | 2 | -71.43% |
| YTD Sales: \$350K-\$549K | 26 | 40 | 45 | +12.5% |
| YTD Sales: \$550K-\$749K | 56 | 58 | 64 | +10.34% |
| YTD Sales: \$750K-\$999K | 85 | 77 | 55 | -28.57% |
| YTD Sales: \$1M-\$2M | 85 | 51 | 51 | No Change |
| YTD Sales: \$2M+ | 96 | 56 | 55 | -1.79% |
| YTD Average Days-On-Market | 18.00 | 34.00 | 48.00 | +41.18% |
| YTD Average Sale Price | \$1,004,910 | \$836,215 | \$816,225 | -2.39% |
| YTD Median Sale Price | \$1,187,500 | \$1,040,000 | \$949,750 | -8.68% |

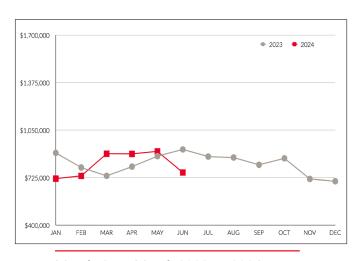
Collingwood MLS Sales and Listing Summary 2022 vs. 2023 vs. 2024



AVERAGE SALE PRICE

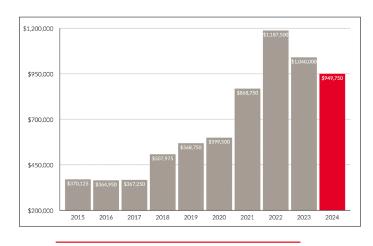


Year-Over-Year

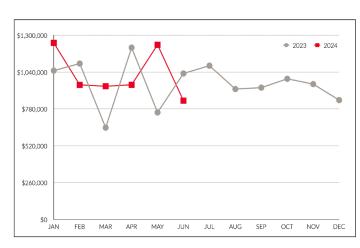


Month-Over-Month 2023 vs. 2024

MEDIAN SALE PRICE



Year-Over-Year

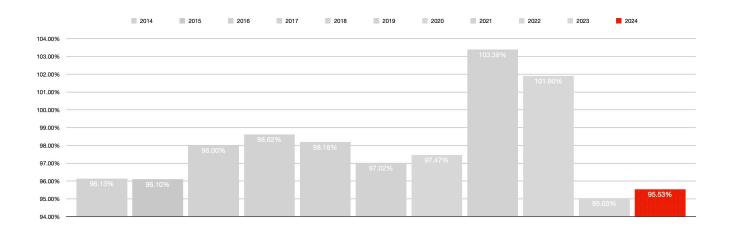


Month-Over-Month 2023 vs. 2024

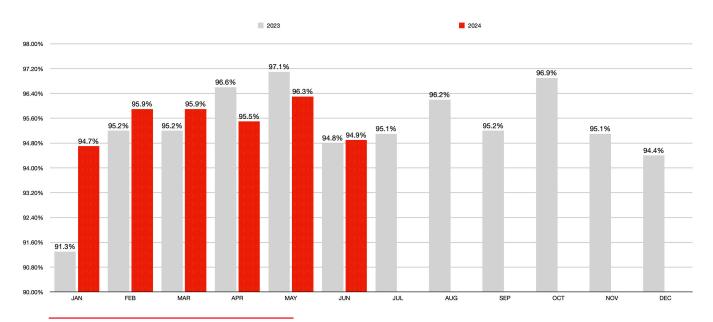
^{*} Median sale price is based on residential sales (including freehold and condominiums).



SALE PRICE VS. LIST PRICE RATIO



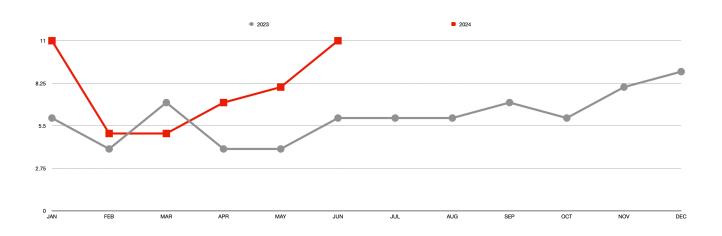
Year-Over-Year



Month-Over-Month 2023 vs. 2024



MONTHS OF INVENTORY



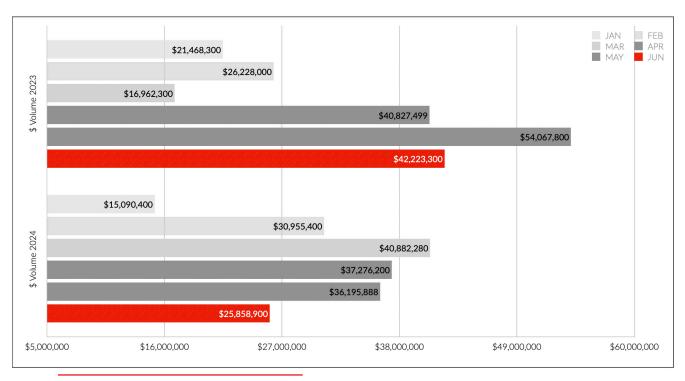
Month-Over-Month 2023 vs. 2024



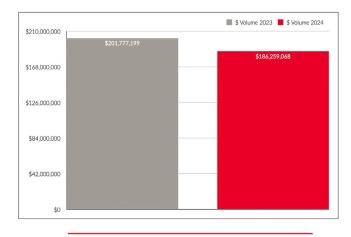
Year-Over-Year



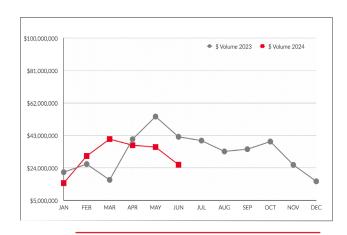
DOLLAR VOLUME SALES



Monthly Comparison 2023 vs. 2024



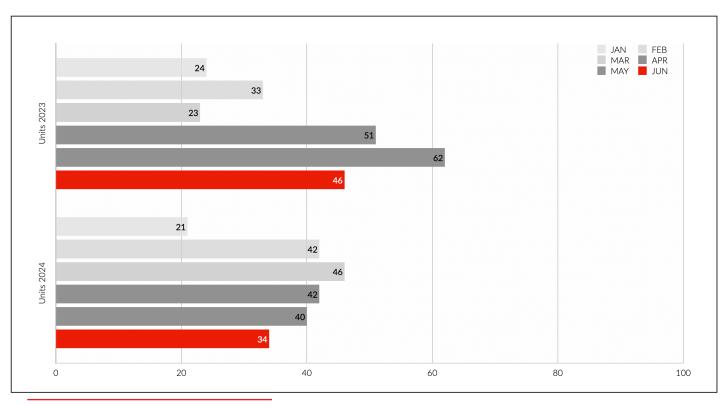
Yearly Totals 2023 vs. 2024



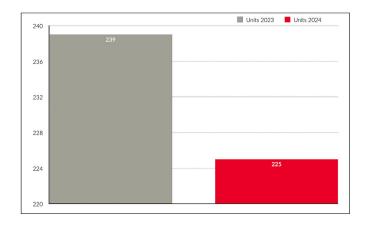
Month vs. Month 2023 vs. 2024



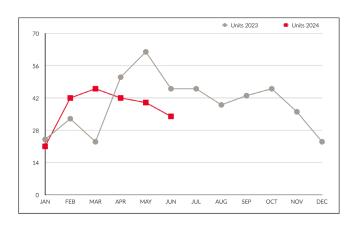
UNIT SALES



Monthly Comparison 2023 vs. 2024



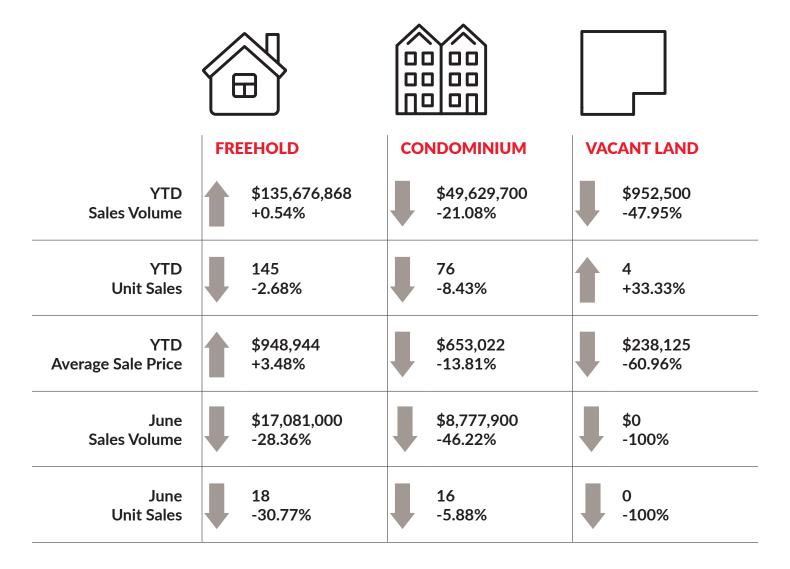
Yearly Totals 2023 vs. 2024



Month vs. Month 2023 vs. 2024



SALES BY TYPE







OUR LOCATIONS

COLLINGWOOD

705-445-5520 330 First St, Collingwood

CREEMORE

705-881-9005 154 Mill St, Unit B, Creemore

MEAFORD

519-538-5755 96 Sykes St N, Meaford

THORNBURY

519-599-2136 27 Arthur St W, Thornbury

WASAGA BEACH

705-429-4800 1249 Mosley St, Wasaga Beach

STAYNER

705-428-2800 7458 ON-26 Unit 11, Stayner



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